

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 236251, 325682, 325683, 325684,

FAX : +91-7104-237583, 236255 • E-mail : contact@necoindia.com • Website : www.necoindia.com



28th November, 2016

To,
Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sirs,

Sub. :- Outcome of Board Meeting dated 28th November, 2016.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting dated 28th November, 2016 has transacted the following business:

1. Approved Unaudited Financial Results for the quarter and half year ended 30th September, 2016.
2. Took note of the appointment of Smt. Baljinder Kaur Mandal, as the nominee of IDBI Bank Limited on the Board of the Company w.e.f. 28th November, 2016 in place of Shri P.K. Das.
3. Approved the dis-investment of shares held in Jayaswal Neco Urja Limited, the Subsidiary of Company, thereby ceasing the status of holding and subsidiary company.
4. Considered the proposal for exploring the possibility of hiving of Flat Product Division (which is non-operational) of the Company.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Jayaswal Neco Industries Limited



Ashutosh Mishra
Company Secretary & Compliance Officer
Membership No. : A23011

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 011-32041695
FAX NO. : 011-24642190

301, TULSIANI CHAMBERS
NARIMAN POINT, MUMBAI 400 021 (INDIA)
P.H. : (022) 4213-4813,
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
KOLKATTA - 700012 INDIA FAX : 033-22122560
PHONES: 033-22122368. 22120502

178-A, LIGHT INDUSTRIAL AREA,
BHILAI - 490026 CHHATISGARH, INDIA
PHONES : 0788-2282845
FAX : 0788-2286679